**American Government Name\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Ch. 11 Sec. 1**

1. Define *expressed powers*.
2. What is the commerce power?
3. Define *tax*.
4. List 3 purposes of taxes.

A)

B)

C)

1. What is an indirect tax? Provide an example.
2. What is the constitutional limit on the amount of money Congress may borrow?
3. Define *public debt*.
4. Define *deficit financing* (deficit spending).
5. Define *bankruptcy*.
6. **Why** did the Framers of the Constitution give Congress the currency power?
7. Explain how any of the information from this section applies to you.